

Appendix F : Reserve Balances 2020 - 2024

Description	Estimated Balance	Use	Transfers	Contribs	Estimated Balance	Use	Transfers	Contribs	Estimated Balance	Use	Contribs	Estimated Balance	Use	Contribs	Estimated Balance	Comments
	31 March 20				31 March 21				31 March 22			31 March 23			31 March 24	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Revenue Reserves																
General Fund																
Reserves to fund future commitments:																
PFI Scheme	3,393,599	-153,000			3,240,599	-167,000			3,073,599	-177,000		2,896,599	-186,000		2,710,599	Reserve expected to be fully spent by 2035/36.
ICT	392,012	-377,873		227,000	241,139	-247,000		263,000	257,139	-324,000	300,000	233,139	-174,000	300,000	359,139	Aligns with Digital Strategy
Asset Management	1,072,002	-526,730		200,000	745,272	-574,187		200,000	371,085	-16,205	200,000	554,880	-17,746	200,000	737,134	Subject to refreshed Asset Management Strategy
GF Carried Fwd Budgets	271,356	-271,356			0				0			0			0	
Election	63,686			34,000	97,686			38,000	135,686		38,000	173,686	-153,000	38,000	58,686	
Total Reserves to fund future commitments	5,192,655	-1,328,959	0	461,000	4,324,696	-988,187	0	501,000	3,837,509	-517,205	538,000	3,858,304	-530,746	538,000	3,865,558	
Reserves to fund growth and improvement:																
Special Projects/Unallocated	8,042,921	0	-8,569,000	9,018,996	8,492,917	0	-8,583,033	9,172,000	9,081,884	0		9,081,884			9,081,884	In 2021/22 £8.08m transferred to BRER to support the revenue budget/savings plan, £500k to contingency.
Programme for Growth	5,601,220	-3,796,375	8,569,000	228,000	10,601,845	-5,185,932			5,415,913	-4,856,794		559,119	-593,500		-34,381	Remainder of Approved P4G Programme, reprofiled over remaining years. £6.483m to be allocated from 2021/22
Discretionary Rate Relief Fund	240,003				240,003				240,003			240,003			240,003	
NYCC Collaboration	50,000				50,000				50,000			50,000			50,000	
Spend To Save (Business Development)	419,208	-67,660			351,548	-67,600			283,948	-68,160		215,788			215,788	Held to support upfront investment or transitional costs to deliver savings/efficiencies/income generation - spend subject to business case approval
Total Reserves to fund growth and improvement	14,353,353	-3,864,035	0	9,246,996	19,736,314	-5,253,532	-8,583,033	9,172,000	15,071,749	-4,924,954	0	10,146,795	-593,500	0	9,553,295	
Reserves to mitigate financial risk:																
Pensions Equalisation Reserve	0				0			96,810	96,810		185,060	281,870		185,060	466,930	Phased provision following 2019 valuation
Business Rates Equalisation	4,976,748	-208,080			4,768,668	-2,270,201	8,083,033		10,581,500	-2,020,565		8,560,935	-2,389,419		6,171,516	Funds held to support revenue budget - drawdown is subject to savings delivery
Local Plan	649,083	-242,500		50,000	456,583	-75,000		50,000	431,583	-150,000	50,000	331,583		50,000	381,583	Funding for new local plan
Contingency	370,409	-100,000			270,409	-100,000	500,000		670,409	-100,000		570,409	-100,000		470,409	
General Fund	1,503,222				1,503,222				1,503,222			1,503,222			1,503,222	Minimum working balance £1.5m
Total Reserves to mitigate financial risk	7,499,463	-550,580	0	50,000	6,998,883	-2,445,201	8,583,033	146,810	13,283,525	-2,270,565	235,060	11,248,020	-2,489,419	235,060	8,993,661	
Total GF Revenue reserves	27,045,471	-5,743,574	-	9,757,996	31,059,893	-8,686,920	-	9,819,810	32,192,783	-7,712,724	773,060	25,253,119	-3,613,665	773,060	22,412,514	
HRA																
HRA Unallocated Balance	1,500,000				1,500,000				1,500,000			1,500,000			1,500,000	Minimum working balance £1.5m remainder transferred to MRR to support housing improvement programme
C/fwd Budgets (HRA)	2,167,201	-2,167,201			-				-			-			-	
Major Repairs Reserve - Capital Programme	6,937,285	-5,637,356		3,341,970	4,641,899	-7,434,530		3,589,110	796,479	-5,169,829	2,609,980	1,763,370	-5,262,770	2,706,310	4,319,830	Spend profile subject to approved capital programme - aligns to HRA Business Plan Mid-Case - Anticipated in Bus Plan to go overdrawn at 23/24 funded through cash set aside for debt repayment.
Total HRA Reserves	10,604,486	-7,804,557	-	3,341,970	6,141,899	-7,434,530	-	3,589,110	2,296,479	-5,169,829	2,609,980	-263,370	-5,262,770	2,706,310	-2,819,830	
Total Revenue Reserves	37,649,957	-13,548,131	-	13,099,966	37,201,792	-16,121,450	-	13,408,920	34,489,262	-12,882,553	3,383,040	24,989,749	-8,876,435	3,479,370	19,592,684	
Capital Reserves	5,579,882															
Total Useable Capital Receipts	5,797,909	-320,084		500,000	5,977,825	-1,454,343		500,000	5,023,482	-180,000	500,000	5,343,482	-	500,000	5,843,482	
Capital Receipts (HRA Reserved)	45,901				45,901				45,901			45,901			45,901	
Total GF Capital Receipts	5,843,810	-320,084	-	500,000	6,023,726	-1,454,343	-	500,000	5,069,383	-180,000	500,000	5,389,383	-	500,000	5,889,383	
Restricted Reserves																
S106 Affordable Housing Commuted Sums	7,996,390	-75,790			7,920,600	-2,412,632			5,507,968	-2,670,000		2,837,968			2,837,968	Funds ring-fenced and spend subject to progress on housing developments
Other s106 contributions	135,019				135,019				135,019			135,019			135,019	New reserve to be created
Community Infrastructure Levy	2,108,260				2,108,260				2,108,260			2,108,260			2,108,260	New reserve to be created
Total Restricted Reserves	10,239,669	-75,790	0	0	10,163,879	-2,412,632	0	0	7,751,247	-2,670,000	0	5,081,247	0	0	5,081,247	